

gulations as shall seem necessary and convenient for the government of said corporation, and for making whereof general meetings of the stockholders may be called in the manner hereinafter specified, and generally to do and execute all matters, acts and things which a corporation and body politic in law may or can lawfully execute, and be subject to the rules, regulations, restrictions and provisions hereinafter prescribed and declared.

When notice  
to be given.

SEC. 4. *Be it further enacted*, That as soon as two thousand shares shall be taken in the stock of said bank, and fifty thousand dollars paid to the commissioners who keep the books, notice shall be given in the newspapers published in the town of Asheville, a meeting of the subscribers shall be called, to be held at least thirty days after the date of the notice; if, at this meeting, they or their agents, who have a majority of the votes, according to the rates hereafter described, be present (if not another meeting shall be called) they shall proceed to the election of seven directors, who shall take charge of the books and money in the hands of the commissioners, and immediately pursue the usual means to put the bank in operation; said directors shall remain in office until the first Monday in March, 1860, or until their successors shall be appointed, and on the first Monday in March in each year, or at any time thereafter, meetings of the stockholders shall be held in the town of Murphy for the purpose of electing directors, inquiring into the affairs of the institution, and making such other regulations as may be deemed fit and necessary.

Rules and re-  
gulations.

SEC. 5. *Be it further enacted*, That the following rules, regulations and provisions shall form and be the fundamental articles of the constitution of the corporation: A meeting of the stockholders cannot be held unless those who have a majority of the number of votes be present, and every act shall require the sanction of the majority of the votes which may be present; every stockholder holding one share and not more than two shares shall be entitled to one vote; for every two shares above two and not exceeding ten, one vote; for every three shares above ten and not exceeding one hundred, one vote, and for every four shares above one hundred, one vote. After the first meeting no